## Fee in Lieu of SECURITY DEPOSIT PROGRAM

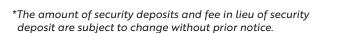


The landlord offers to waive the one-time security deposit in exchange for payment of the monthly fee indicated below for the term of the lease agreement to secure occupancy without a requirement of paying the security deposit.

## **PROGRAM DETAILS**

- The fee is NOT refundable
- Payment of the fee does not eliminate, release, or otherwise limit the requirements of the lease including that the tenant must pay for:
  - Rent as rent becomes due; and
  - Damages for which the tenant is legally liable under the lease, other than normal wear and tear; and
  - The fee is not paying for insurance that covers the tenant or otherwise changes the tenant's obligation to pay rent and damages beyond normal wear and tear.

*Security Deposit Amount		* Monthly Fee	
\$	1,000	\$	23
\$	1,500	\$	33
\$	2,000	\$	42
\$	2,500	\$	51
\$	3,000	\$	60
\$	3,500	\$	69
\$	4,000	\$	77
\$	4,500	\$	86
\$	5,000	\$	95
\$	5,500	\$	104





- The Tenant may chose to terminate the fee in lieu of security deposit program and provide a security deposit at any time during the lease with a 30-day notice.
  - StarPointe Realty Management will provide the security deposit amount at that time based on the current rental market.
  - The security deposit must be paid with certified funds before the fee in lieu of security deposit will be terminated.



